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Suspicious attitude toward US Federal Reserve because of returning Germany's gold failure. "Bring the held Gold back!"

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Introduction

The aim of this piece of work is to face the audience with distrustful behaviour of US Federal Reserve to that nations which keeps their stock of gold therein. The author will clear things up with the statement that the dollar is no longer the world's safe-haven asset and the US government is no longer a trustworthy banker for the foreign nations. Also, the author gives an explanation why the Deutsche Bundesbank doesn't need to hold their gold reserves anymore outside the country in occasion of Germany's reunification in 1990. There is a great need to give the right conception of perception when Germany returns the held by other countries gold without any problems and quickly but has issues with USA only.

The main part

The author mentions Germany's repatriation issue of their gold reserves held in New York. The great issue of this work generates the main question: «Where is Germany's Gold?» And the author shows an answer given by US Federal Reserve which includes an interesting definition «rehypothecated» which as US think may explain existing problem.

Next step consists of that term explanation above.

The real aim of this part is to bring the audience clarified view of this situation and give the right answers to the right questions: «Did US Federal know this situation would be?» and «What solution of the gold problem did US Federal forecast?»

These questions above do not seems unanswerable at all and there is a clue to clarify them.

One more transparent view the author will bring to the lack of US economic sustainability.

Conclusion

There is a main point that British government was able to return Germany's gold within a couple of months. So why is it that the US government, which is alleged to be the richest and the most powerful nation on earth, unable to deliver Germany's gold bullions within a similar time frame as the small nation of England? All these behaviours hurt the US economic trust in general.

In conclusion the author would like to say it so difficult to see how the Federal Reserve could sell the gold held in US possession without affecting gold markets and generating a paper trail as well. Unfortunately, it is not out of the realm of possibilities.

Литература

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