Tnc’s and the transformation of the world economy

2nd year student

Financial University

Smotraeva Polina Andreevna

Faculty of Taxes, Audit and Business Analysis

E-mail: sp231043@gmail.com

Transnational corporations (TNCs) represent a continually significant concept in the context of the evolving global economy. The examination of TNCs and their influence on economic performance and various factors is a crucial area of study in contemporary economic theory. Understanding the interconnections between TNCs and their impact on global markets, as well as the cause-and-effect relationships that arise from their operations, forms the foundation of this field. The ultimate objective is not only to analyze historical trends related to TNCs but also to effectively apply these insights to the transformation of the world economy during the latest period.

Transnational corporations (TNCs) serve as a crucial reminder of the potential long-term implications that can arise from decisions deemed beneficial based on historical experiences. While TNCs may not always be the primary focus of analysis, they can provide valuable context for understanding the consequences of specific decisions or unexpected events, helping to distinguish these outcomes from coincidental factors.

This course project focuses on significance of TNCs within the current world economy. The findings presented in this work may be pertinent when addressing the subject in an educational context.

Transnational corporations (TNCs) have become pivotal players in the transformation of the world economy in the XXI century, influencing various dimensions of economic performance, globalization, and international trade. However, they emerged and began to carry out their activities before the advent of the era of globalization, at the turn of the XX–XXI centuries. and are actually institutions that promote globalization and even the notion world economy.

As the global economy continues to evolve, the role of TNCs is likely to change in response to emerging challenges such as climate change, geopolitical tensions, and shifts in consumer preferences. There are comparatively few forecasts and analyses of how TNCs may adapt to these changes and the forms of the world economic transformation itself. The practical potential of this theme was important in the choice for the course project.

**LITERATURE**

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